AXIS-IT&T LIMITED Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024 Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

Consolidated Unaudited Financial Results for the Period Ended 31 December 2011						z (1
		N 4				₹ (Lacs)
		ree Months end			nths ended	Year ended
	31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)
1. a) Income from operations	6,060.90	5,523.42	4,412.77	16,594.20	11,728.75	16,424.92
1. b) Other operating income	-	_	3.74	-	27.79	74.30
Total income	6,060.90	5,523.42	4,416.51	16,594.20	11,756.54	16,499.22
2. a) Staff and other personnel costs	4,444.07	3,731.21	3,162.33	11,667.93	8,131.44	11,338.06
 a) other operating and administrative costs 	923.91	1,172.33	787.99	3,140.78	2,350.32	3,464.51
2. c) Depreciation and amortisation	156.33	152.09	95.41	432.09	260.33	374.50
Total expenditure	5,524.31	5,055.63	4,045.73	15,240.81	10,742.09	15,177.07
3. Profit from Operations before Other Income,	0,021101	5,000100	1,0 10110	10,210101	10,7 12105	10,177107
Interest & Exceptional Items (1-2)	536.59	467.78	370.78	1,353.39	1,014.45	1,322.16
4. Other Income	141.54	76.81	-	271.39	-,	
5. Profit before Interest & Exceptional Items (3+4)	678.13	544.59	370.78	1,624.78	1,014.45	1.322.16
6. Interest and finance charges	79.13	88.22	90.16	239.02	248.23	337.46
7. Profit after Interest but before Exceptional Items (5-6)	599.00	456.38	280.62	1,385.77	766.22	984.69
8. Exceptional Items	-	-		-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	599.00	456.38	280.62	1,385.77	766.22	984.69
10. Tax expense	118.49	81.89	11.32	242.66	20.53	86.75
10a. Prior Period Items	-	-	-			-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	480.51	374.49	269.30	1,143.11	745.69	897.95
12. Extraordinary Item (net of tax expense)				-,		-
13a. Net Profit (+)/Loss(-) for the period (11-12)	480.51	374.49	269.30	1,143.11	745.69	897.95
13b. Minority Interest	105.88	10.31	25.54	120.25	52.43	107.24
13. Net Profit (+)/Loss(-) for the period (13a - 13b)	374.63	364.18	243.76	1,022.86	693.26	790.71
14. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)	-	-	-	-	-	3,949.17
16. Earnings Per Share (EPS)						0,0,0,000
(a) Basic and diluted EPS before Extraordinary items for the	1.88	1.82	1.22	5.12	3.47	3.96
period, for the year to date and for the previous year (not						
annualised)						
(b) Basic and diluted EPS after Extraordinary items for the period,	1.88	1.82	1.22	5.12	3.47	3.96
for the year to date and for the previous year (not annualised)						
17. Public shareholding						
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
- Number of shares		1,112	1111			1,112
 Percentage of shares (as a % of the total 						
shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total						
share capital of the company)						
b) Non - encumbered						
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total						
shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share						
capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%	60.83%

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Consolidated Unaudited Financial Results for the Period Ended 31 December 2011						
₹ (Lacs)						₹ (Lacs)
	Th	Three Months ended		Nine Months ended		Year ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a) Engineering design services	6,060.90	5,523.42	4,339.98	16,594.20	11,427.60	16,105.62
b) Software development services	-	-	72.80	-	301.16	319.30
Total	6,060.90	5,523.42	4,412.78	16,594.20	11,728.76	16,424.92
2. Segment results						
a) Engineering design services	678.13	544.59	450.23	1,624.78	1,209.84	1,491.97
b) Software development services	-		40.40	-	113.96	132.10
Total	678.13	544.59	490.63	1,624.78	1,323.80	1,624.07
Less: i) Interest and finance charges	79.13	88.22	90.16	239.02	248.23	337.46
ii) Other unallocable expenditure net of unallocable income			119.84	-	309.34	301.91
Total profit/(loss) before tax	599.00	456.38	280.63	1,385.76	766.23	984.69
3. Capital employed						
a) Engineering design services	8,897.03	8,958.60	4,812.18	8,897.03	4,812.18	6,893.25
b) Software development services	-	-	(17.96)	-	(17.96)	-
c) Unallocated	-	-	656.55	-	656.55	754.32
Total	8,897.03	8,958.60	5,450.77	8,897.03	5,450.77	7,647.57

Notes

1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.

2. Pursuant to the ICAI Announcement on accounting for derivatives and ability to early adopt Accounting Standard 30-Financial Instruments: "Recognition and Measurement" (AS 30), the Group has early adopted AS 30 with effect from 1 April 2011, to the extent that the adoption does not conflict with existing mandatory accounting standards and other authoritative pronouncements, company law and other regulatory requirements. Pursuant to the adoption, the loss on fair valuation on forward contracts, which qualify as effective cashflow hedges amount to Rs 38,008,948 has been recognised in the hedging reserve account. The impact of the adoption of AS 30 did not have any material impact on the opening reserves of the Group.

3. The Company has given a Corporate Guarantee (Secured by a Counter Guarantee from AAT) to Yes Bank Limited for an amount of Rs 82.5 Crores to its Holding Company Axis Aerospace & Technologies Limited (AAT) to enable AAT to issue Financial and Performance Bank Guarantee to Customer, as per Customer agreement, subject to Sharholders' approval.

4. The Board of Directors ('the Board') of the Company at their meeting held on 12 September 2011 have approved a Scheme of Arrangement for the merger of Cades Digitech Private Limited, a subsidiary of the Company into Axis Aerospace & Technologies Limited (AAT) subject to necessary approvals. The Board has also approved a Scheme of Arrangement for the subsequent merger of the Company into AAT subject to necessary approvals.

5. The Information of the Company on standalone basis is as follows

5. The information of the company on statication basis is as follows	Quarter ended 31 December 2011	Quarter ended 30 September 2011	(Amounts in ₹) Period ended 31 December 2011
Turnover	1,225.76	1,167.57	3,409.73
Net Profit before Tax	261.92	164.22	534.48
Net Profit After Tax	261.92	164.22	534.48
EPS	1.31	0.82	2.68

6. The status of Investor Grievance for the quarter ended 31 December, 2011						
Complaints pending	Complaints received	Resolved	Complaints pending			
as on 30 September 2011	during the quarter		as on 31 December 2011			
Nil	Nil	Nil	Nil			

7. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1 February 2012 and have been reviewed by the Statutory Auditors.

8. The standalone results of the Company will be available at its website : http://www.axisitt.com.